

## 17-306. MISSTATEMENT OF AGE.

EACH POLICY OF GROUP LIFE INSURANCE SHALL CONTAIN A PROVISION THAT:

- (1) SPECIFIES THAT AN EQUITABLE ADJUSTMENT OF PREMIUMS OR BENEFITS OR BOTH WILL BE MADE IF THE AGE OF AN INSURED IS MISSTATED; AND
- (2) CLEARLY STATES THE METHOD OF ADJUSTMENT TO BE USED.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 431.

Defined terms: "Life insurance" § 1-101  
"Policy" § 1-101  
"Premium" § 1-101

## 17-307. PAYMENT OF BENEFITS.

EACH POLICY OF GROUP LIFE INSURANCE SHALL CONTAIN A PROVISION THAT ANY SUM DUE BECAUSE OF THE DEATH OF THE INSURED IS PAYABLE TO THE BENEFICIARY DESIGNATED BY THE INSURED, SUBJECT TO:

- (1) THE PROVISIONS OF THE POLICY AS TO PAYMENT OF ALL OR PART OF THE SUM IF A DESIGNATED BENEFICIARY IS NOT ALIVE AT THE DEATH OF THE INSURED; AND
- (2) ANY RIGHT THAT THE INSURER RESERVES IN THE POLICY AND SETS FORTH IN THE CERTIFICATE TO PAY AT ITS OPTION A PART OF THE SUM, NOT EXCEEDING \$2,500, TO A PERSON THAT THE INSURER CONSIDERS EQUITABLY ENTITLED TO IT FOR HAVING INCURRED FUNERAL OR OTHER EXPENSES INCIDENT TO THE INSURED'S DEATH OR LAST ILLNESS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 432.

Defined terms: "Insurer" § 1-101  
"Life insurance" § 1-101  
"Person" § 1-101  
"Policy" § 1-101

## 17-308. INDIVIDUAL CERTIFICATES.

EACH POLICY OF GROUP LIFE INSURANCE SHALL CONTAIN A PROVISION THAT REQUIRES THE INSURER TO ISSUE TO THE POLICYHOLDER, FOR DELIVERY TO EACH INSURED, AN INDIVIDUAL CERTIFICATE THAT STATES:

- (1) THE INSURANCE PROTECTION TO WHICH THE INSURED IS ENTITLED;
- (2) EACH PERSON TO WHOM THE INSURANCE BENEFITS ARE PAYABLE;  
AND
- (3) THE RIGHTS AND CONDITIONS SET FORTH IN §§ 17-102 AND 17-309 THROUGH 17-311 OF THIS TITLE.